

DENTAL PAYMENT (INSTALLMENT) AGREEMENT

1. The parties: This dental plan instalment agreement dated

..... /...../20..... is by and between

Creditor: **VERITAS Dental Lounge** with a mailing address of **No 398, Peradeniya Rd, Kandy, Sri Lanka** (Creditor) and

Debtor:

.....

with a mailing address of

.....

.....

.....

..... (Debtor)

HEREINAFTER, the creditor (**VERITAS Dental Lounge**) and Debtor (**The Patient/ Parent or Guardian**) agrees to the following:

2. Balance: at the time of this agreement, the debtor owes the creditor the amount of

.....

.....

.....

Rupee (Rs.) for:

☐ An outstanding balance

☐ Services / treatment described as:

.....

.....

.....

☐ Other:

.....

.....

.....

.....

3. Discounted Balance: in consideration of the Debtor's faith to repay the current balance in this agreement, the creditor agrees to:

☐ No discounted balance. The Debtor shall pay the full current balance.

☐ A discounted balance. The Debtor shall only be obliged to pay the discounted amount of

.....

..... Rupees (Rs.....).



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If the Debtor should default under any of the terms of this agreement, the Debtor shall owe the creditor the current balance in addition to other penalties, fees, and any accumulated interest.

4. Repayment plan: to satisfy the amount owed, the Debtor agrees to repay the creditor under the following terms:

a. Down payment. The debtor shall pay

☐ Down-payment of
.....
.....

Rupees (Rs.....).

☐ No down- payment

b. Interest rate. the amount owed shall

☐ Bear interest at a rate of percent (.....%) compounded annually.
The rate must be equal to or less than the usury rate in the country of the Debtor.

☐ No bear interest rate

c. Repayment period. The Debtor shall re-pay the creditor on a

☐ Monthly basis beginning on/...../20..... in the amount of
.....
rupees (Rs.....) to be paid on the of every month ending on
...../...../20..... or when the amount owed is paid-in-full.

☐ Weekly basis beginning on/...../20..... in the amount of
.....
rupees (Rs.....) to be paid every seven days (07) ending on
...../...../20..... or when the amount owed is paid-in-full.

☐ Other (Annexed herewith)

d. Payment instructions. The Debtor is required to pay the Creditor under the following instructions.

5. Late Payment. Any partial or late payment under this agreement shall

☐ Not be allowed and consider the debtor in default.

☐ Allow the Debtor to make payment within **seven days (07)** provided the Debtor pays a late fee of: **One thousand rupees (Rs. 1000.00)** if payment is not made within in the extension period (**within seven days**), this agreement shall be in default.

6. Pre- payment – the debtor may:

- ☐ Pre-pay the amount owed without penalty and before the deadline.
- ☐ Not pre-pay the amount owed. If the Debtor decides to prepay the amount owed, the Debtor shall pay the penalty of..... rupees.

7. Default - If for any reason the Debtor should not oblige to any section or portion of this Agreement, the Debtor shall be considered in default. Under such an event, the remaining balance of the amount owed shall be due within fourteen (14) business days with the debtor liable to pay all reasonable attorney's fees and costs of collection of the creditor. In addition, the creditor may reclaim any property or goods in connection with the amount owed, hold and dispose of the same, and collect expenses, together with any deficiency due from the debtor, subject to the Debtor's right to redeem said items pursuant law.

8. Governing Law- this agreement shall be governed by, and construed in accordance with, the laws of the **Democratic Socialist Republic of Sri Lanka**.

9. Severability. The unenforceability or invalidity of any clause in this agreement shall not have an impact on the enforceability or validity of any other clause. Any unenforceable or invalid clause shall be regarded as removed from this agreement to the extent of its unenforceability and invalidity. Therefore, this agreement shall be interpreted and enforced as if it didn't contain the said clause to the extent of its unenforceability and invalidity.

10. Additional terms and conditions:

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In witness whereof, the parties have executed this agreement as of the undersigned dates written below.

The Customer/ Patient/ Debtor

Name:

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.....

NIC No.:

Cayo Holdings Private Limited /Creditor

Name:

.....
.....

Designation:

Witness

1.

Name:

.....
.....

Witness

2.

Name:

.....
.....

